

**State of Michigan  
Department of Consumer and Industry Services  
Office of Financial and Insurance Services**

**Enforcement Actions  
Against Securities Agents , Broker Dealers  
July – September 2001**

<b>Name and Location</b>	<b>Docket No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
<p>Liberty National Securities, Inc. 437 Dunham Street Dundee, MI 48131-1119</p> <p>Robert James Guyer, President Liberty National Securities Inc. 437 Dunham Street Dundee, MI 48131-1119</p>	SA 0349	Securities Agent & Broker Dealer	<p>Agent Registration is revoked &amp; censured</p> <p>Broker Dealer Registration is revoked and censured</p> <p>Cease and Desist</p>		<p>Respondents violated Section 204(a)(1)(F) of the Act by being the subject of an Order entered by the National Association of Securities Dealers, Inc. suspending or expelling from membership</p> <p>Respondent violated Section 204(a)(1)(B) of the Act by violating or failing to comply with any provision of the Act or a Rule Or Order issued under the Act.</p>	07/17/01		<p>Securities Agent Registration revoked</p> <p>Respondent is censured</p> <p>Cease and Desist</p>

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Daniel John Phillips 5629 Horseshoe Point Road Stuart, FL 34992	SA 0401	Securities Agent	Agent Registration is revoked & censured.  Cease and Desist		Respondent violated Sections 101(2) of the Act by omitting to state material facts in connection with the offer and sale of securities  Violated Section 101(2) of the Act by making untrue statements of material facts in connection with the offer and sale of securities  Violated Section 204(a)(1)(G) of the Act by engaging in dishonest or unethical business practice.  Violated Section 204(a)(1)(N) of the Act by recommending speculative, low-priced securities without knowledge of the customer's situation or in disregard or that knowledge	07/31/01		Securities Agent registration revoked  Respondent is censured  Cease and Desist

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					<p>Violated Section 204(a)(1)(M) of the Act by recommending unsuitable securities to a customer</p> <p>Violated Section 204(a)(L) of the Act by inducing trading beyond the customer's known financial resources.</p> <p>Violated Section 204(a)(1)(B) of the Act by violating or failing to comply with any provision of the Act or a Rule or Order issued under the Act.</p>			
Lon Goble 47401 Lakeview Dr. Lawrence, MI 49064-9773	2001-601	Securities Agent			None – (Motion to Dismiss prior Order to Summarily revoke Lon Goble)	09/24/01		Not Applicable

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<p>Investor's Advocate, LLC 8285 S. Saginaw St., Suite 7 Grand Blanc, MI 48439</p> <p>Investor's Advocate, LLC 5847 San Felipe, Suite 3145 Houston, TX 77057</p> <p>Steve A. Maczka, CEO c/o Investor's Advocate, LLC 25102 Thornridge Dr. Grand Blanc, MI 48439</p> <p>Steve A. Maczka, CEO c/o Investor's Advocate, LLC 5847 San Felipe, Suite 3145 Houston, TX 77057</p>	2001-552	Broker Dealer & Securities Agent	Amended Order for Summary Suspension, Order to Cease and Desist, and Notice of Administrative Hearing		<p>Respondent Advocate failed to maintain its net capital requirements</p> <p>Respondent Advocate and Maczka failed to provide requested documents and failed to respond to an administrative subpoena</p> <p>Respondent filed false or misleading information with the Administrator</p> <p>Both Respondents violated or failed to comply with the Act, Rules, or an Order</p>	09/26/01		Summary Suspension and Cease and Desist